

Weekly News Digest #37

8

of deals

\$11m

deals size

3

of M&As



[Guild Esports plans to go public on the London Stock Exchange](#)

Guild Esports [plans for an IPO](#) on the London Stock Exchange. Co-founded by **David Beckham** in 2019, the company is now planning to list 40% of its shares and raise around \$26m at the company's valuation of around \$65m.

The Esports Observer's writer **Tobias Seck** is [skeptical regarding the IPO move](#) — apart from the big name of David Beckham, **Guild Esports** has a very limited history in esports and a very small fanbase. It also probably doesn't have any revenue, notable franchising slots or assets. Read [full story](#).



HEXWORKS

[CI Games raises \\$6.7m and establishes Hexworks studio](#)

Poland-based PC & console games developer **CI Games (CI7:STU)**, known for Sniper: Ghost Warrior series, [has raised about \\$6.8m](#) (private investment in public equity). The funding is used to support the opening of the new game development studio — **Hexworks**.

Located in Barcelona and Bucharest, Hexworks has a team of 25 people, who are currently working on the development of **Lords of the Fallen 2** — fantasy action-RPG for PC & console platforms.

Interesting Stories

Kakao Games [went public on the Kosdaq](#) and secured \$323.7m, setting a new record for South Korea's **IPO** subscription rate and doubling listing price shortly after trading began.

Rotterdam-based multiplayer game hosting infrastructure provider **Gameye** [has raised \\$2.4m](#) in its second Seed Round led by **Lakestar** and **Volta Ventures**, which brings the total funding to \$4m.

Addicting Games [has acquired Mope.io](#), a multiplayer animal survival game for mobile and web platforms, for the deal value of "seven-digit number".

Other Deals

Ozone Ventures, an investment arm of digital agency O3 World, [has joined the list of investors in a](#)

\$1.5m Seed Round of fantasy sports app developer **FanUp**.

VC firm **Game Seer Venture Partners** has invested \$250k into indie rogue-like PC & console game **Sword of the Necromancer**, bringing the total budget to \$450k with \$200k coming from Kickstarter.

Great Game Products got acquired by leading bridge software company **52 Entertainment**. Both companies work on the popularization of Bridge card-game for mobile and web platforms.

Fantasy sports gaming platform **Monkey Knife Fight (MKF)** has acquired the daily fantasy sports site FantasyDraft for an undisclosed sum. MKF is the 3rd largest fantasy sports platform in North America.

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