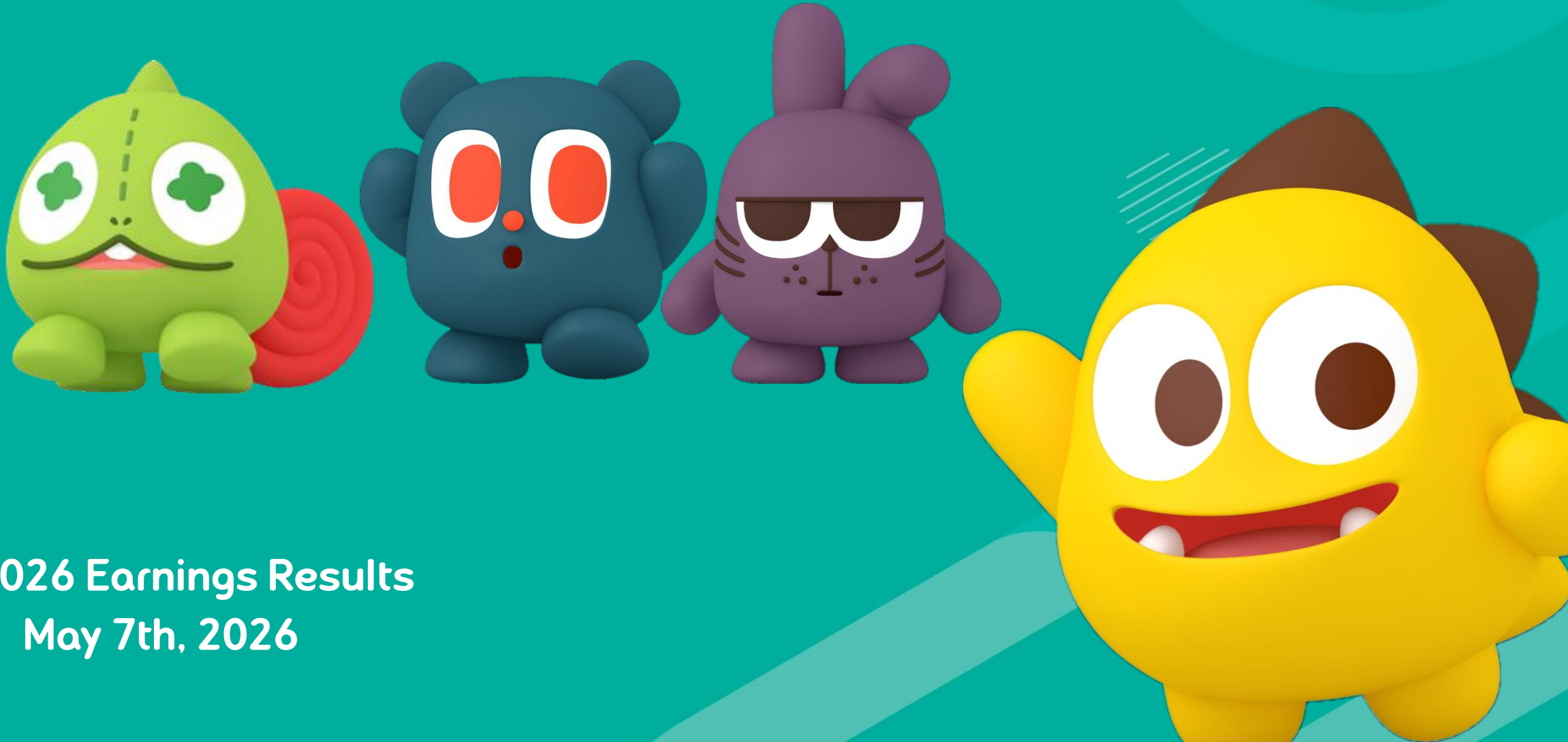


netmarble



1Q 2026 Earnings Results
May 7th, 2026

DISCLAIMER

The financial information included in this document are consolidated earnings results based on K-IFRS.

The “financial results for 1Q 2026” for Netmarble (the “Company”) contained in this document have been provided for investors convenience only and have not been audited by an independent auditor. Therefore, certain part(s) of this document are subject to change upon the audit outcome.

This document contains “forward-looking statements” – that is, statements related to future, not past, events. In this context, “forward-looking statements” often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” or “will.” “Forward-looking statements” by their nature address matters that are, to different degrees, uncertain. For us, particular uncertainties which could adversely or positively affect our future results include the behavior of financial markets, the Company’s strategic actions, unanticipated dramatic developments in our major business conditions, and numerous other matters at the national and international levels which could affect our financial results.

These uncertainties may cause our actual results to be materially different from those expressed in this document.

1Q26 EARNINGS

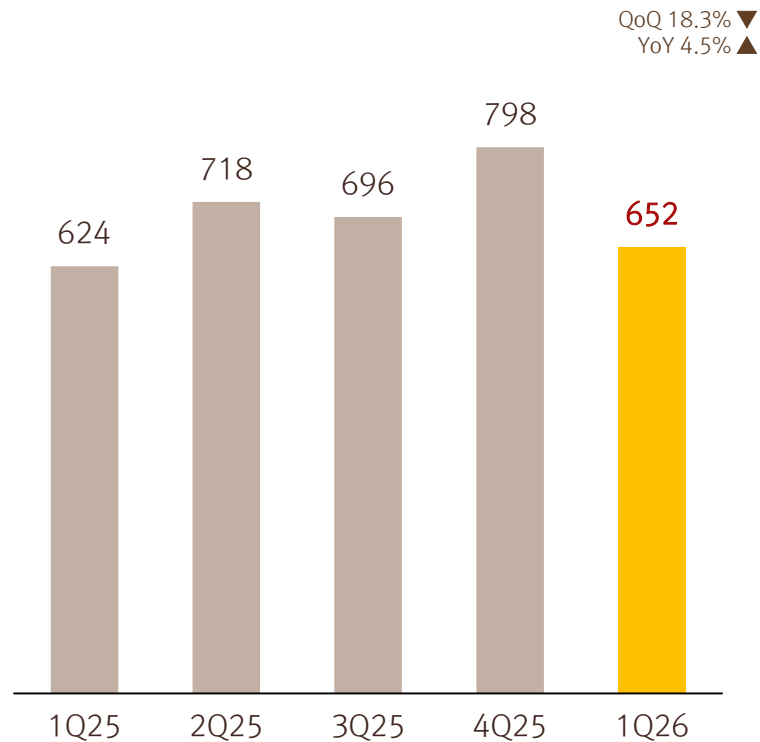
[Revenue] KRW 651.7bn (QoQ 18.3% ▼ / YoY 4.5% ▲)

[EBITDA] KRW 83.9n (QoQ 43.7% ▼ / YoY 2.8% ▲)

- Revenue and EBITDA increased YoY, driven by the launch of new title (StoneAge: Idle Adventure, The Seven Deadly Sins: Origin, etc.)
- EBITDA Margin 12.9% (D&A KRW 30.8bn)

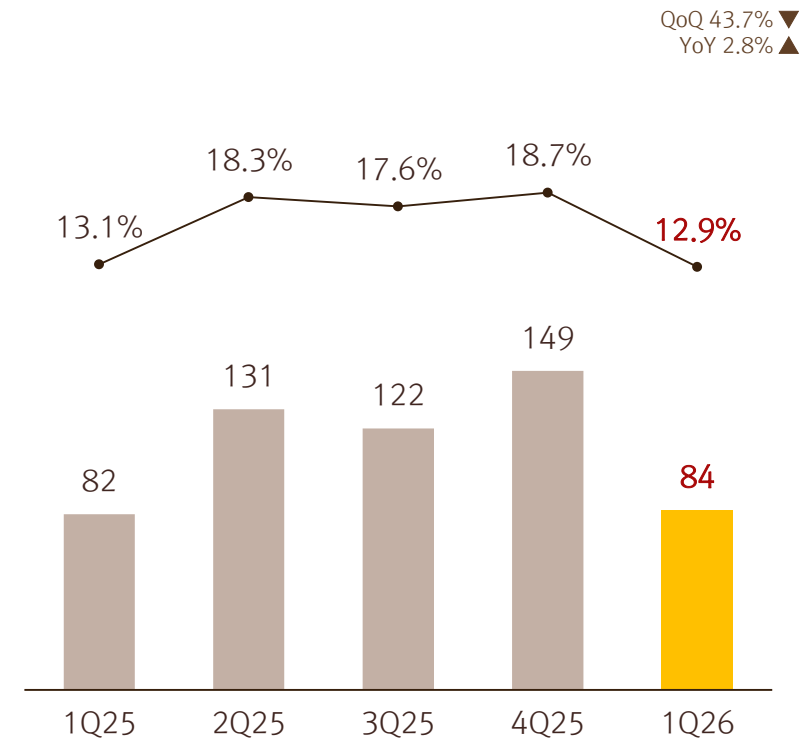
Revenue

(Unit: KRW bn)



EBITDA

(Unit: KRW bn)

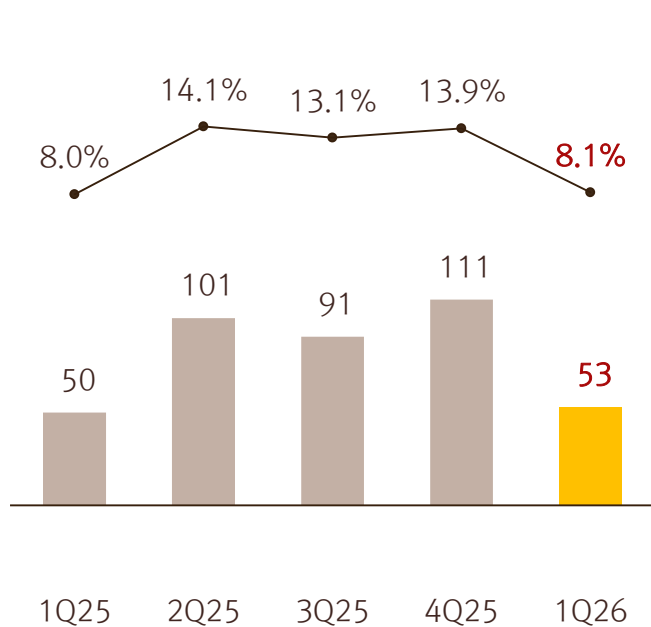


1Q26 EARNINGS

[Profit] Operating Profit KRW 53.1bn, Net Profit KRW 210.9bn,
Net Profit (Controlling) KRW 209.7bn
– Net profit increased, reflecting gains from asset disposals

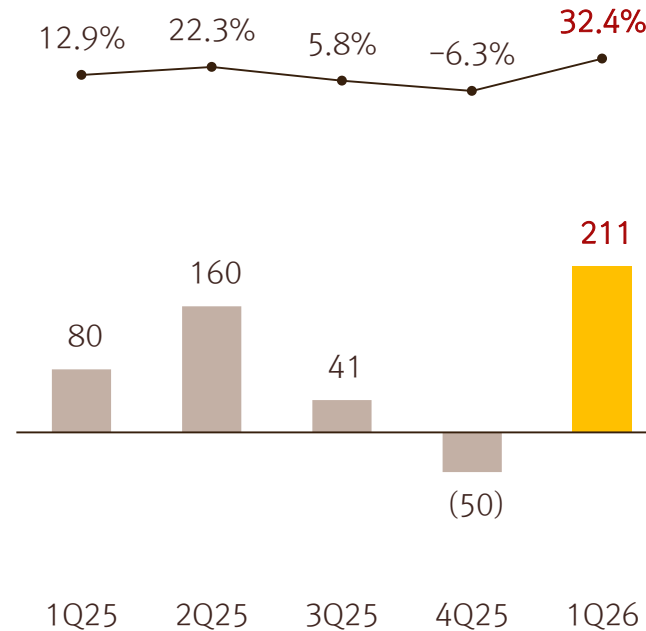
Operating Profit

(Unit: KRW bn)



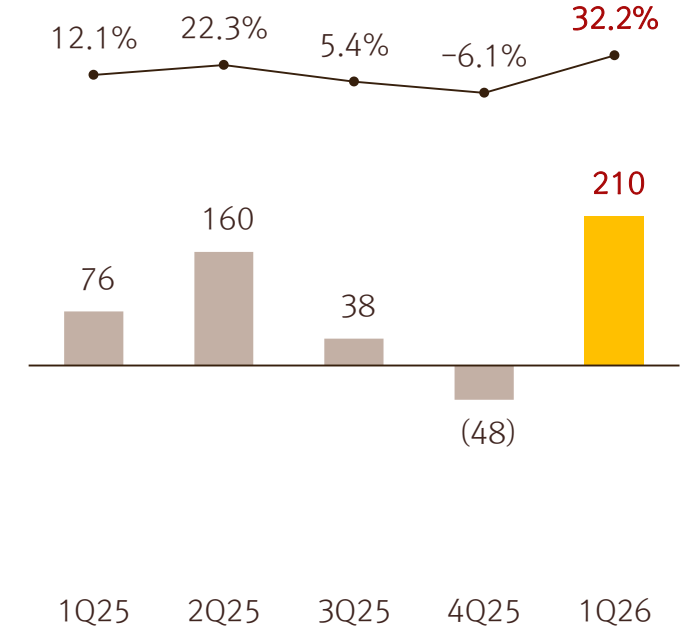
Net Profit

(Unit: KRW bn)



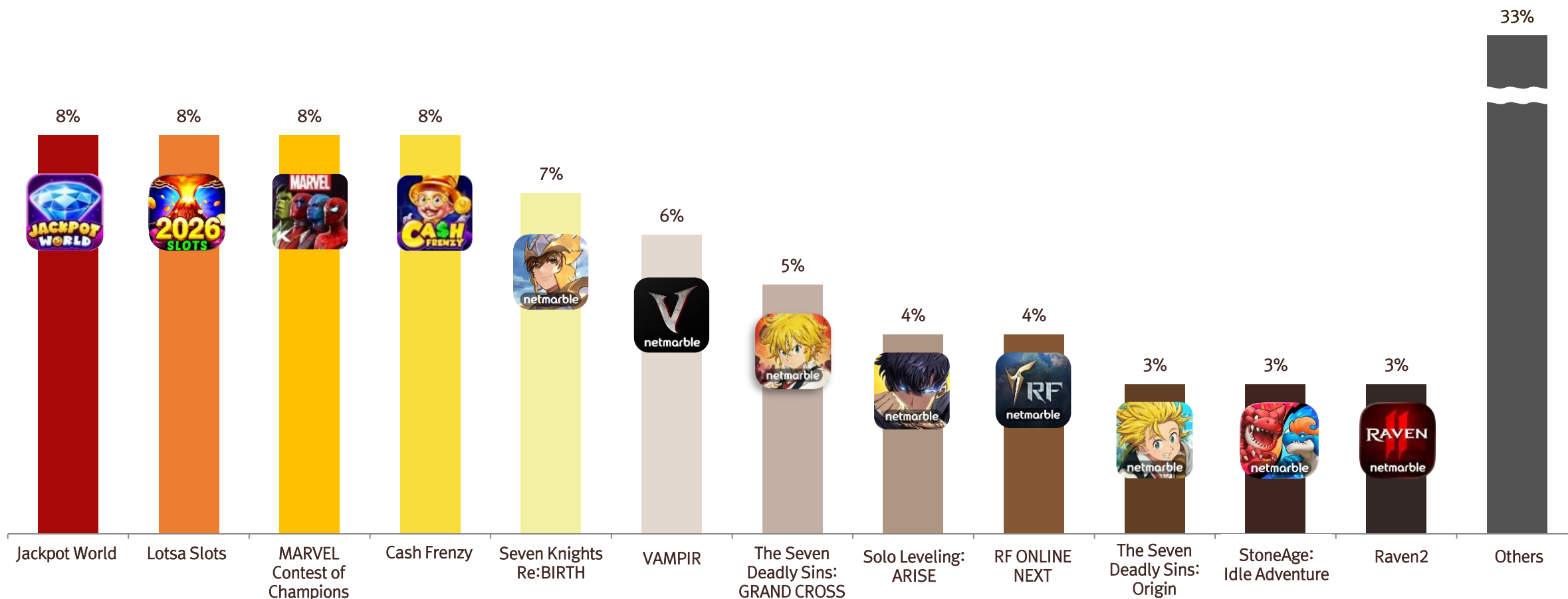
Net Profit (Controlling)

(Unit: KRW bn)



GAME PORTFOLIO

- Top revenue generators were evenly distributed: Jackpot World 8%, Lotsa Slots 8%, MARVEL Contest of Champions 8%, Cash Frenzy 8%, Seven Knights Re:BIRTH 7%, VAMPIR 6%, etc.



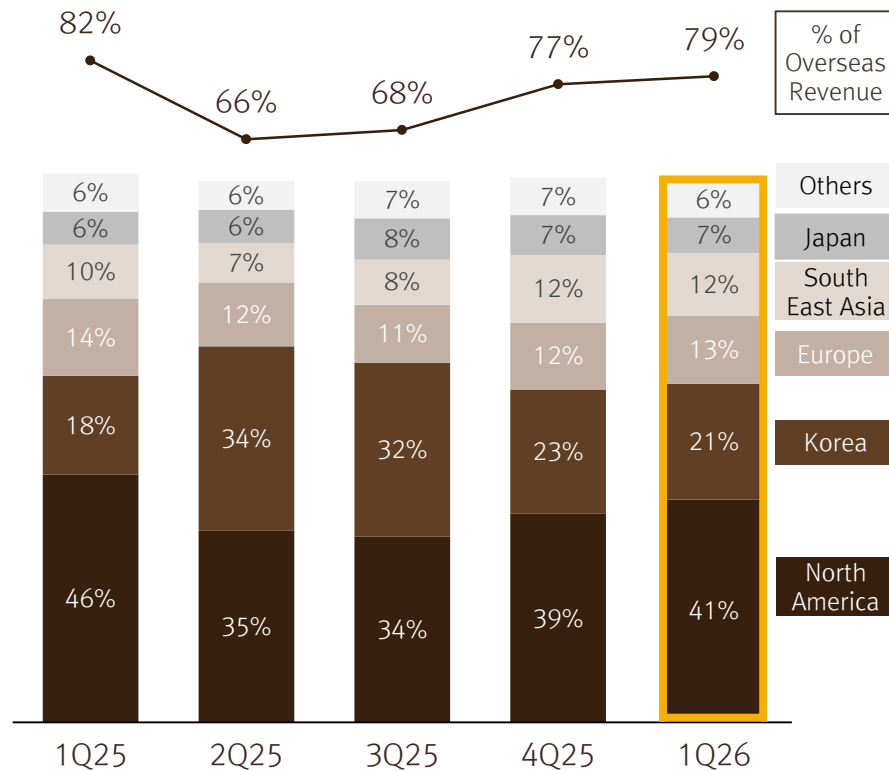
REVENUE

BREAKDOWN

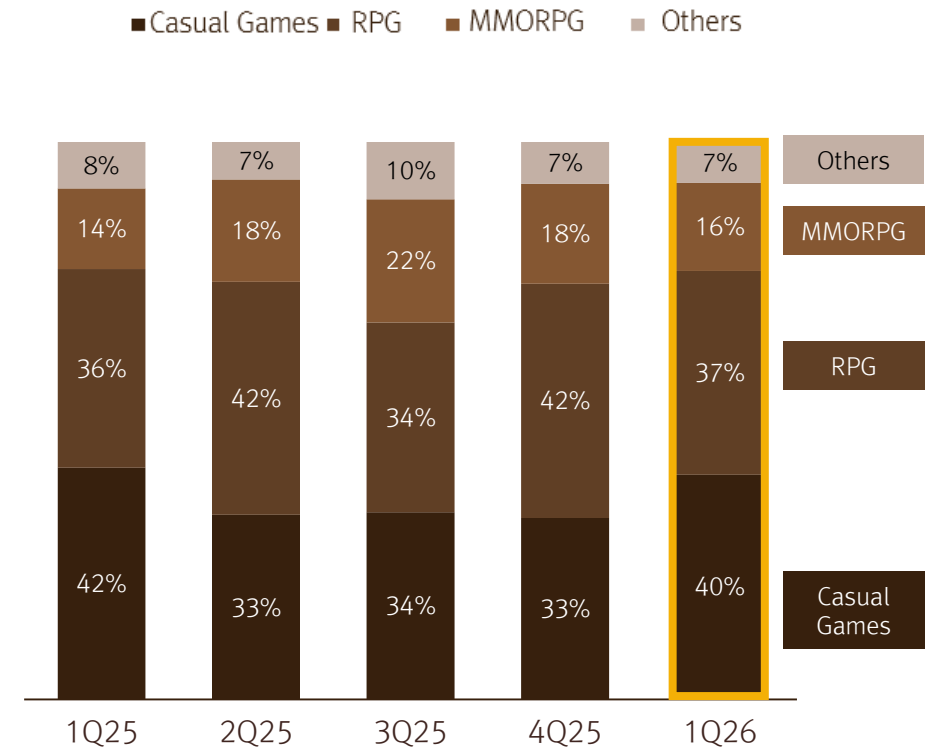
BY REGION / GENRE

- The proportion of overseas revenue was 79% (QoQ +2%P) diversified across N.A. 41%, Korea 21%, Europe 13%, SEA 12%, Japan 7% and others 6%
- Genre portfolio showed diversification across casual games 40%, RPG 37%, MMORPG 16% and others 7%

Revenue Breakdown by Region



Revenue Breakdown by Genre



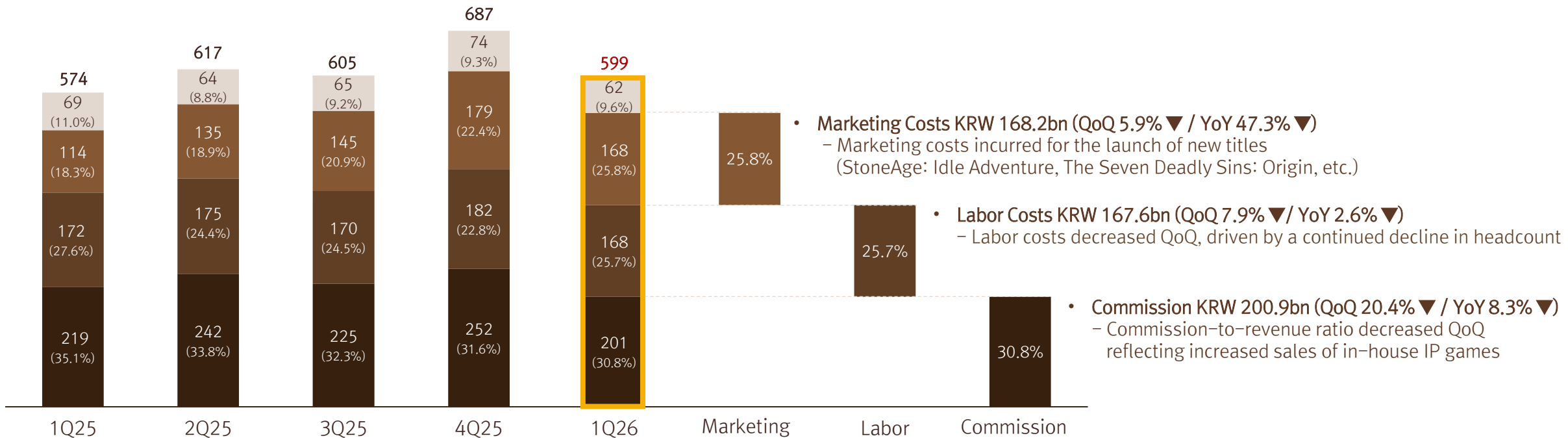
MAJOR COST STRUCTURE

[Operating Cost] KRW 598.6bn (QoQ 12.8% ▼ / YoY 4.2% ▲)

(Unit: KRW bn)

■ Commission ■ Labor ■ Marketing ■ Other (Inc. D&A)

〈Key Factors in Major Cost Changes〉



※ 1Q26 Other Cost: D&A KRW 30.8bn, Other fees KRW 31.1bn

* Proportion to the revenue (%)

NEW

- Regional expansion of existing titles will be continued with the Asia launch of Game of Thrones: Kingsroad (PC on May 14, Mobile on May 21, 2026)

LINEUPS

- SOL: enchant is set to launch in June 2026, while 4 previously announced titles and new games from overseas subsidiaries (PROJECT AEGIS, etc.) will be released in 2H26

 Mobile
  PC
  Console

SOL: enchant



Korea
MMORPG  

Solo Leveling: KARMA



Global
Roguelite Action RPG  

Shangri-La Frontier: The Seven Colossi



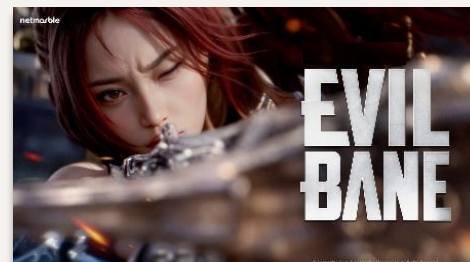
Japan
Collectible RPG  

PROJECT OCTOPUS



Global
Casual Action Roguelike RPG 



EVILBANE



Global
Co-op Action  

PROJECT AEGIS



Global
Collectible RPG  

Consolidated Income Statement

(KRW bn)	1Q25	2Q25	3Q25	4Q25	1Q26
Revenue	624	718	696	798	652
Commission	219	242	225	252	201
Labor Cost	172	175	170	182	168
Marketing Cost	114	135	145	179	168
Other Costs (exc. D&A)	37	34	33	36	31
EBITDA	82	131	122	149	84
<i>Margin (%)</i>	<i>13.1%</i>	<i>18.3%</i>	<i>17.6%</i>	<i>18.7%</i>	<i>12.9%</i>
D&A	32	30	32	38	31
Operating Income	50	101	91	111	53
<i>Margin (%)</i>	<i>8.0%</i>	<i>14.1%</i>	<i>13.1%</i>	<i>13.9%</i>	<i>8.1%</i>
<i>Non-Operating Income&Cost</i>	48	89	(35)	(108)	224
Pre-tax Profit	98	190	56	3	277
Tax	17	30	15	53	66
Net Profit	80	160	41	(50)	211
Net Profit (controlling)	76	160	38	(48)	210
<i>Margin (%)</i>	<i>12.1%</i>	<i>22.3%</i>	<i>5.4%</i>	<i>-6.1%</i>	<i>32.2%</i>

Consolidated Statement of Financial Position

(KRW bn)	1Q25	2Q25	3Q25	4Q25	1Q26
Current Assets	1,091	1,110	1,119	1,257	1,342
Cash and Cash Equivalents	593	513	591	689	756
Accounts Receivable	241	271	258	281	260
Other Current Financial Assets	164	238	191	188	245
Other Current Assets	93	88	79	99	81
Non-Current Assets	6,880	6,715	6,861	6,837	6,980
Investment Assets	2,889	2,963	3,028	3,052	3,075
Intangible Assets	3,085	2,863	2,937	2,858	2,977
Tangible Assets	403	440	453	454	452
Other Non-Current Assets	503	450	443	473	475
Total Assets	7,971	7,825	7,980	8,094	8,322
Current Liabilities	1,527	1,617	1,770	1,901	1,955
Accounts Payable	21	25	22	24	19
Short-term Debt	607	750	736	761	763
Other Current Financial Liabilities	589	534	675	730	793
Other Current Liabilities	310	308	338	386	380
Non-Current Liabilities	983	748	751	701	555
Other Non-Current Financial Liabilities	709	475	487	439	295
Other Non-Current Liabilities	275	273	264	261	259
Total Liabilities	2,510	2,365	2,521	2,601	2,510
Total Equity	5,461	5,460	5,459	5,492	5,812



Thank You